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**STARLIGHT CULTURE
ENTERTAINMENT**

STARLIGHT CULTURE ENTERTAINMENT GROUP LIMITED

星光文化娛樂集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1159)

**APPOINTMENT AND RESIGNATION OF
EXECUTIVE DIRECTORS
AND
CHANGE OF COMPOSITION OF
COMMITTEES OF THE BOARD**

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Starlight Culture Entertainment Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Gao Qun (“**Mr. Gao**”) has tendered his resignation as an executive Director with effect from 15 July 2021 due to his other business engagements which require more of his attention and dedication.

In accordance with the requirements of Rule 13.51(2) of the Listing Rules, Mr. Gao has confirmed to the Board that he has no disagreement with the Board and that he is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Gao for his valuable contributions to the Company during his tenure of office, and wish him all the best in the future.

APPOINTMENT OF EXECUTIVE DIRECTOR

Following the resignation of Mr. Gao, the Board is pleased to announce that Mr. Zhou Jingbo (“**Mr. Zhou**”) has been appointed as an executive Director with effect from 15 July 2021 (the “**Appointment**”). The biographical details and other information of Mr. Zhou are set out below.

Mr. Zhou, aged 38, has years of experience in the field of investment, mergers and acquisitions, capital markets and corporate management. From 2005 to 2015, Mr. Zhou worked in China International Capital Corporation Limited (中國國際金融有限公司) and held the positions of vice president of the investment banking department, executive director of the growth enterprise investment banking department* (成長企業投資銀行部執行總經理), head of East China* (華東區負責人) and head of the mergers and acquisition business* (併購業務負責人). From 2015 to 2016, Mr. Zhou served as the managing director of group mergers & acquisitions centre of Greenland Holding Group Limited (綠地控股集團有限公司). From 2016 to 2020, Mr. Zhou was the head of the strategic investment department of Bailian Group Co., Ltd* (百聯集團有限公司) director and deputy general manager of Shanghai Commercial Investment (Group) Co., Ltd* (上海市商業投資(集團)有限公司) director and a member of the audit committee of Shanghai No.1 Pharmacy Co., Ltd. (上海第一醫藥股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600833), and a non-executive director and a member of the audit committee of Lianhua Supermarket Holdings Co., Ltd. (聯華超市股份有限公司), a company listed on The Stock Exchange of Hong Kong Limited (stock code: 00980). From 2020 to 2021, Mr. Zhou was the chief financial officer and group vice president of the Guiyang Xingli Department Store Group Limited* (貴陽星力百貨集團有限公司). Since 2021, Mr. Zhou has been the managing director of China Investment Financial Holdings Fund Management Co., Ltd (中投中財基金管理有限公司).

Mr. Zhou obtained a bachelor's degree in economics (major in finance) from Fudan University in 2005. Mr. Zhou obtained a master degree in business administration for senior management staff from Fudan University in 2019. Mr. Zhou was admitted as a fellow of CPA Australia in 2020. Mr. Zhou obtained the PRC Practicing Certificate of Securities Industry* (中國證券業執業證書) issued by the Securities Association of China (中國證券業協會) in 2006.

Mr. Zhou has entered into a service agreement with the Company pursuant to which he agreed to act as an executive Director for a term of 3 years commencing from 15 July 2021 unless terminated by one month's written notice or in certain circumstances as in accordance with the terms of the service agreement. Mr. Zhou will hold office until the next following general meeting of the Company and will then be eligible for re-election in accordance with the by-laws of the Company. Pursuant to the service agreement, Mr. Zhou will not be entitled to any remuneration from the Company during the term of directorship.

Save as disclosed above, as at the date of this announcement, Mr. Zhou (i) does not hold any position in the Company or other members of the Group; (ii) does not have any other major appointments or professional qualifications; (iii) does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not have any relationship with any Director, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company. Further, save as disclosed, as at the date of this announcement, Mr. Zhou has no interest in and does not hold any shares of the Company or underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, to the best knowledge of the Board, there is no other information relating to the Appointment which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters in relation to the Appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Zhou for joining the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

With effect from 15 July 2021, Mr. Zhou has been appointed as a member of each of the Executive Committee, Anti-money Laundering Committee and Investment Steering Committee of the Company.

* *for identification purposes only*

By Order of the Board
Starlight Culture Entertainment Group Limited
Mr. Tang Liang
Chairman

Hong Kong, 15 July 2021

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Tang Liang, Mr. Chau Chit, Mr. Luo Lei, Mr. Zhou Jingbo, Mr. Sang Kangqiao, and Ms. Wu Xiaoli; and three independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Michael Ngai Ming Tak, and Mr. Jing Xufeng.