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**STARLIGHT CULTURE  
ENTERTAINMENT**

**STARLIGHT CULTURE ENTERTAINMENT GROUP LIMITED**

**星光文化娛樂集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1159)**

## **PROFIT WARNING**

This announcement is made by Starlight Culture Entertainment Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited management accounts and the information of the Group currently available to the Board, the Group is expected to record an unaudited consolidated net loss attributable to owners of the Company of approximately HK\$41.1 million for the six months period ended 30 June 2021, compared to an unaudited consolidated net profit attributable to owners of the Company of approximately HK\$12.1 million for the six months period ended 30 June 2020. The Board considers that such decrease in profit/increase in loss was mainly attributable to the decrease in revenue of approximately HK\$51.8 million resulting in decrease in gross profit/increase in gross loss of approximately HK\$61.2 million, which was partly offset by the decrease in income tax expenses of approximately HK\$9.3 million.

Similar to the year of 2020, the media business of the Group was continuously affected by the COVID-19 pandemic which has spread all over the world during the first half of 2021. As the business activity slowed down and the film and TV drama projects currently being developed by the Group postponed, revenue from film investments for the first half of 2021 derived entirely from the media products already released/published in prior years.

The Group is still in the process of finalizing its interim results for the six months period ended 30 June 2021. The Board would like to point out that this announcement is only based on the Company's preliminary evaluation of the available information of the Group and is not based on any financial figures or information that have been audited or reviewed by the Company's auditor and the Company's audit committee. Further adjustments and finalization in the Group's 2021 interim financial results may be required. Shareholders and investors are therefore advised to read carefully the interim results announcement of the Company for the six months period ended 30 June 2021 to be published at the end of August 2021. Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

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By Order of the Board  
**Starlight Culture Entertainment Group Limited**  
**Tang Liang**  
*Chairman*

Hong Kong, 19 August 2021

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Tang Liang, Mr. Chau Chit, Mr. Luo Lei, Mr. Zhou Jingbo, Mr. Sang Kangqiao, and Ms. Wu Xiaoli; and three independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Michael Ngai Ming Tak, and Mr. Jing Xufeng.*