

Listed Company Information

KARCE INTL HOLD<01159> - Exceptional Price & Turnover Movements

The Stock Exchange has received a message from Karce International Holdings Company Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of the Company noted that the recent increases in share price and trading volume of the Company and wish to state that save and except for the final results announcement of the Company for the year ended 31 December 2003 published on 19 April 2004, we are not aware of any reasons for such increases.

Save and except for the final results announcement of the Company for the year ended 31 December 2003 published on 19 April 2004, we also confirm that there were no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Karce International Holdings Company Limited, the Board of which individually and jointly accept responsibility for the accuracy of this statement.

As at 20 April 2004, the Board consists of four executive directors, Mr. Tong Shek Lun, Mr. Li Ka Fai, Fred, Ms. Ko Lai King, Kinny and Ms. Chung Wai Yu, Regina, two non-executive directors, Mr. Lee Kwok Leung and Mr. Yang Yiu Chong, Ronald Jeffrey and three independent non-executive directors, Mr. Sun Yaoquan, Mr. Tsao Kwang Yung, Peter and Mr. Goh Gen Cheung.

For and on behalf of
Karce International Holdings Company Limited

Mr. Ko Lai King, Kinny
Executive Director

20 April, 2004"

