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Share Repurchase Report

Company	Stock Code	Sec. Type	Trading Date (yyyy/mm/dd)	Shares Purchased	Unit Or	Lowest	Total Paid (\$)	Purchase Method	Total No. of	% of Issued Share
					Highest Price (\$)	Unit Price (\$)			Shares Purchased on the Exchange in the Year to Date (since Ord. Resolution)	Capital at Time Ord. Resolution Passed Acquired on the Exchange Since Date of Resolution
APPLIED INT'L	519	ORD	2006/5/22	60,000	HKD 0.60	-	HKD 36,000.00	exchange	12,200,000	1.317
KARCE INTL HOLD	1159	ORD	2006/5/22	1,084,000	HKD 0.325	HKD 0.32	HKD 349,880.00	exchange	5,316,000	0.965
SINO LAND	83	ORD	2006/5/22	3,196,000	HKD 12.10	HKD 11.55	HKD 37,771,200.00	exchange	41,464,000	0.971

** End of Report **

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