

Listed Company Information

KARCE INTL HOLD<01159> - Results Announcement

Karce International Holdings Company Limited announced on 21/09/2005:

(stock code: 01159 )

Year end date: 31/12/2005

Currency: HKD

Auditors' Report: N/A

Interim report reviewed by: Audit Committee

	(Unaudited ) Current Period from 01/01/2005 to 30/06/2005 Note ('000 )	(Unaudited ) Last Corresponding Period from 01/01/2004 to 30/06/2004 ('000 )
Turnover	: 331,244	358,166
Profit/(Loss) from Operations	: 19,195	14,384
Finance cost	: (1,785)	(1,766)
Share of Profit/(Loss) of Associates	: (5,453)	5,325
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 11,842	17,019
% Change over Last Period	: -30.4 %	
EPS/(LPS)-Basic (in dollars)	: 0.0215	0.0309
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 11,842	17,019
Interim Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for	: N/A	

Current Period

B/C Dates for Other

Distribution : N/A

Remarks:

1) Basis of preparation

The condensed financial statements have been prepared in accordance with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and with Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA").

2) Principal Accounting Policies

The accounting policies used in the condensed financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2004 except as described below.

In the current period, the Group has applied, for the first time, a number of new Hong Kong Financial Reporting Standards ("HKFRSs"), Hong Kong Accounting Standards ("HKASs") and Interpretations (hereinafter collectively referred to as "new HKFRSs") issued by the HKICPA that are effective for accounting periods beginning on or after 1 January 2005. The adoption of the new HKFRSs has resulted in changes to the Group's accounting policies that have an effect on how the results for the current or prior accounting periods are prepared and presented. Last year's comparative figures are restated to reflect the adoption of the new HKFRSs during the period. Details of the changes can be found in the Company's interim results announcement and interim report.

3) Earnings per share

The calculation of the earnings per share is based on the Group's unaudited net profit attributable to shareholders for the six months ended 30 June 2005 of approximately HK\$11,842,000 (six months ended 30 June 2004: approximately HK\$17,019,000) and the weighted average number of 550,776,000 ordinary shares (six months ended 30 June 2004: 550,776,000 ordinary shares) in issue during the period.

No fully diluted earnings per share has been presented because all the outstanding share options were lapsed in prior year.

#### 4) Comparatives

Due to the adoption of the new HKFRSs during the current period, the accounting treatment and presentation of certain items in the financial statements have been revised to comply with the new requirements. Accordingly, certain comparatives have been restated to conform to the current period's presentation.