



KARCE INTERNATIONAL HOLDINGS COMPANY LIMITED
(泰盛實業集團有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1159)

CLARIFICATION ON RESIGNATION OF EXECUTIVE OFFICERS

Further to the announcement dated 8 October 2008 made by the board (the “Board”) of directors of Karce International Holdings Company Limited (the “Company”) on the resignation of Ms Chung Wai Yu, Regina (“Ms Chung”) and Ms Ko Lai King, Kinny (“Ms Ko”), the Board thereby clarifies that both Ms Chung and Ms Ko not only resigned as the executive officers, but also as the executive directors, of the Company due to their own career development with effect from 8 October 2008.

Ms Chung and Ms Ko have confirmed that they have no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to their resignation.

The Board would like to once again express its sincere gratitude to Ms Chung and Ms Ko for their valuable contributions to the Company during their tenure of services.

By Order of the Board
Karce International Holdings Company Limited
Tong Shek Lun
Chairman and Managing Director

Hong Kong, 9 October 2008

As at the date hereof, the board of Directors consists of three executive Directors, Mr. Tong Shek Lun, Mr. Chim Kim Lun, Ricky and Mr. Cheng Kwok Hing, Andy, two non-executive Directors, Mr. Lee Kwok Leung and Mr. Yang Yiu Chong, Ronald Jeffrey and three independent non-executive Directors, Mr. Sun Yaoquan, Mr. Goh Gen Cheung and Mr. Wan Hon Keung.

* For identification only