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Jimei 集美 지메이

JIMEI INTERNATIONAL ENTERTAINMENT GROUP LIMITED

集美國際娛樂集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1159)

FURTHER EXTENSION OF TARGET DATE FOR EXECUTION OF THE VIE AGREEMENTS

Reference is made to the announcements of Jimei International Entertainment Group Limited (the “**Company**”) dated 3 February 2015, 31 March 2015, 30 June 2015, 30 September 2015 and 31 March 2016 (the “**Announcement(s)**”) in relation to, among other things, the Macau Framework Agreement entered into among the Company, the Promoter and the Promoter’s Shareholder (collectively, the “**VIE Parties**”). Capitalised terms used herein shall have the same meanings as those defined in the announcement dated 31 March 2016.

As disclosed in the Announcement dated 31 March 2016, the Target Date for execution of the definitive VIE Agreements as set out in the Macau Framework Agreement had been extended to the end of the second quarter of 2016. The Board wishes to update the Shareholders and potential investors that as the negotiation of the terms of cooperation with a concessionaire are still in progress in respect of the indirect participation in gaming promotion business in Macau, the VIE Parties intend to enter into the definitive VIE Agreements only after such terms of cooperation with the concessionaire is substantially finalised so that the Promoter could commence business immediately after establishment of the VIE Structure. Accordingly, on 21 June 2016 (after trading hours), the VIE Parties agreed to further extend the Target Date to the end of 2016.

Save as aforesaid, there is no other change to the terms of the Macau Framework Agreement.

The Board wishes to emphasize that no binding agreement in relation to the Possible Cooperation has been entered into by the VIE Parties as at the date of this announcement and therefore, the Possible Cooperation may or may not proceed and the VIE Structure may or may not be implemented. Further announcement(s) in respect of the Possible Cooperation and/or the VIE Agreements will be made by the Company as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Jimei International Entertainment Group Limited
Dr. Lam Yin Lok
Chairman

Hong Kong, 21 June 2016

As at the date of this announcement, our executive Directors are Dr. Lam Yin Lok, Mr. Tsui Kin Ming, Mr. Ng Kuen Hon, Mr. Hung Ching Fung and Mr. Chau Chit; and our independent non-executive Directors are Mr. Daniel Domingos António, Mr. Kwok Chi Chung and Mr. Chow Wing Tung.