

Listed Company Information

KARCE INTL HOLD<01159> - Results Announcement

Karce International Holdings Company Limited announced on 22/04/2005:

(stock code: 01159)

Year end date: 31/12/2004

Currency: HKD

Auditors' Report: Unqualified

	(Audited) Current Period from 01/01/2004 to 31/12/2004 Note ('000)	(Audited) Last Corresponding Period from 01/01/2003 to 31/12/2003 ('000)
Turnover	: 774,255	589,653
Profit/(Loss) from Operations	: 31,831	20,997
Finance cost	: (3,556)	(4,018)
Share of Profit/(Loss) of Associates	: 10,031	11,168
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 54,415	23,050
% Change over Last Period	: +136.1 %	
EPS/(LPS)-Basic (in dollars)	: 0.0988	0.0419
-Diluted (in dollars)	: 0.0984	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 54,415	23,050
Final Dividend per Share	: 1 cent	0.5 cent
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: 24/05/2005	to 31/05/2005 bdi.
Payable Date	: 30/06/2005	
B/C Dates for Annual General Meeting	: 24/05/2005	to 31/05/2005 bdi.
Other Distribution for Current Period	: N/A	

B/C Dates for Other

Distribution : N/A

Remarks:

1. Potential impact arising from the recently issued accounting standards

In 2004, the Hong Kong Institute of Certified Public Accountants (the "HKICPA") issued a number of new or revised Hong Kong Accounting Standards and Hong Kong Financial Reporting Standards (herein collectively referred to as "new HKFRSs") which are effective for accounting periods beginning on or after 1 January 2005. The Group has not early adopted these new HKFRSs in the financial statements for the year ended 31 December 2004.

The Group has commenced considering the potential impact of these new HKFRSs but is not yet in a position to determine whether these new HKFRSs would have a significant impact on how its results of operations and financial position are prepared and presented. These new HKFRSs may result in changes in the future as to how the results and financial position are prepared and presented.

2. Earnings per share

The calculation of the basic earnings and diluted earnings per share is based on the following data:

	2004 HK\$'000	2003 HK\$'000
Earnings for the purposes of basic earnings per share	54,415	23,050
Effect of dilutive potential ordinary shares of an associate:		
Interest income on convertible loan and advances to an associate	(227)	-
Adjustment to the share of result of an associate based on dilution of its earnings per share	7	-

Earnings for the purposes of diluted earnings per share	54,195	23,050
	=====	=====

Weighted average number of ordinary shares for the purposes
of basic and diluted earnings per share 550,776,000 550,776,000

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The exercise price of the Company's outstanding share options was higher than the average market price for shares in prior year and was therefore not considered in the presentation of diluted earnings. The Company did not have any outstanding share options during the year or at the balance sheet date.

3. Comparative figures

Negative goodwill released of approximately HK\$374,000 for the year ended 31 December 2003 has been reclassified below the heading of "profit from operations" and disclosed separately.