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Jimei 集美 지메이

JIMEI INTERNATIONAL ENTERTAINMENT GROUP LIMITED

集美國際娛樂集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1159)

**(1) INSIDE INFORMATION;
(2) CLARIFICATION OF PRESS ARTICLES
RELATING TO ALLEGED ORDER BY
THE PHILIPPINE AUTHORITIES FOR
THE ARREST OF DR. LAM, AN EXECUTIVE DIRECTOR AND
CONTROLLING SHAREHOLDER;
AND
(3) RESUMPTION OF TRADING**

This announcement is made by Jimei International Entertainment Group Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

FURTHER EXTENSION OF TARGET DATE FOR EXECUTION OF THE VIE AGREEMENTS

Reference is made to the announcements of the Company dated 3 February 2015, 31 March 2015, 30 June 2015, 30 September 2015, 31 March 2016 and 21 June 2016 (the “**Announcements**”), respectively, in relation to, among other things, the Macau Framework Agreement entered into among the Company, the Promoter and the Promoter’s Shareholder (collectively, the “**VIE Parties**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements dated 3 February 2015, 31 March 2016 and 21 June 2016, the Promoter was discussing a gaming promotion arrangement with Wynn Macau in respect of certain VIP gaming room(s) located in Wynn Macau and the Target Date for execution of the definite VIE Agreements as set out in the Macau Framework Agreement had been extended to the end of 2016. The Board wishes to update the Shareholders and potential investors that after prolonged discussion and negotiation, the Promoter is still unable to finalise the terms of cooperation with Wynn Macau. As a result, the Promoter has obtained a confirmation of another concessionaire regarding the intention to carry out business with them, and then ceased to continue the negotiations with Wynn Macau. As further time is required for discussing a gaming promotion arrangement with that concessionaire, the VIE Parties intend to enter into the definitive VIE Agreements only after such terms of cooperation with that concessionaire are substantially finalised so that the Promoter could commence business immediately after establishment of the VIE Structure. On 5 December 2016 (after trading hours), the VIE Parties agreed to further extend the Target Date to the end of first quarter of 2017.

Save as aforesaid, there is no other change to the terms of the Macau Framework Agreement.

The Board wishes to emphasize that no binding agreement in relation to the Possible Cooperation has been entered into by the VIE Parties as at the date of this announcement and therefore, the Possible Cooperation may or may not proceed and the VIE Structure may or may not be implemented. Further announcement(s) in respect of the Possible Cooperation and/or the VIE Agreements will be made by the Company as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

CLARIFICATION OF PRESS ARTICLES RELATING TO ALLEGED ORDER BY THE PHILIPPINE AUTHORITIES FOR THE ARREST OF DR. LAM, AN EXECUTIVE DIRECTOR AND CONTROLLING SHAREHOLDER

Trading in the shares in the Company (the “**Shares**”) on the Stock Exchange was halted with effect from 9:00 a.m. on 5 December 2016. The board of directors (the “**Board**”) of the Company has noted recent press articles relating to alleged bribery and economic sabotage by a director and the controlling shareholder of the Company and the issue of order of arrest (the “**Articles**”).

The Articles relate to alleged involvement by Dr. Lam Yin Lok (“**Dr. Lam**”) (an executive director and controlling shareholder of the Company) in economic sabotage in the Philippines and bribery. In relation to the Articles, the Company clarifies that the gaming operations cited in the Articles do not form part of the Group’s business.

The Board confirms that the incident mentioned in the Articles relate to Dr. Lam and is his own personal matter and in no way materially affects or involves the Company and its subsidiaries (the “**Group**”) nor is it expected to affect the normal business operation of the Group nor any other current or future plans. As at the date of this announcement, so far as the Company is aware, Dr. Lam has not been held by the Philippine Authorities.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that other than this announcement, it is not aware of any information which must be announced to avoid a false market in the Shares or of any inside information (the “**Inside Information**”) that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

At the request of the Company, trading in the Shares on the Stock Exchange was halted from 9:00 a.m. on 5 December 2016 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for a resumption of trading in the Shares with effect from 9:00 a.m. on 6 December 2016.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
Jimei International Entertainment Group Limited
Hung Ching Fung
Director

Hong Kong, 5 December 2016

As at the date of this announcement, our executive Directors are Dr. Lam Yin Lok, Mr. Tsui Kin Ming, Mr. Ng Kuen Hon, Mr. Hung Ching Fung and Mr. Chau Chit; and our independent non-executive Directors are Mr. Daniel Domingos António, Mr. Kwok Chi Chung and Mr. Chow Wing Tung.