



# **KARCE INTERNATIONAL HOLDINGS COMPANY LIMITED**

(泰盛實業集團有限公司\*)

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 1159)**

## **ANNOUNCEMENT**

The board of directors (“**Board**”) of Karce International Holdings Company Limited (“**Company**”) was informed that Mr Tsao Kwang Yung, Peter (“**Mr Tsao**”), an independent non-executive director and an audit committee member of the Company, had passed away on 5 June, 2005. The Board is in the course of confirming the bad news and would like to express its deepest sorrow and regret for losing a valuable member of the Board. The Board would also like to show its gratitude for the contributions made by Mr Tsao to the Company during his tenure and convey its sincere consolation to the family members of Mr Tsao.

Following the death of Mr Tsao, the Company has only two independent non-executive directors and two audit committee members which fall below the minimum number of three independent non-executive directors and three audit committee members as required under Rule 3.10 (1) and Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) respectively. In this regard, the Company will use its best endeavour to find a suitable candidate to fill the vacancy as soon as practicable and will make further announcement upon appointment of an additional independent non-executive director and audit committee member in accordance with the Listing Rules.

The board of directors (“**Board**”) of Karce International Holdings Company Limited (“**Company**”) was informed that Mr Tsao Kwang Yung, Peter (“**Mr Tsao**”), an independent non-executive director and an audit committee member of the Company, had passed away on 5 June, 2005. The Board is in the course of confirming the bad news and would like to express its deepest sorrow and regret for losing a valuable member of the Board. The Board would also like to show its gratitude for the contributions made by Mr Tsao to the Company during his tenure and convey its sincere consolation to the family members of Mr Tsao.

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As at the date of this announcement, the Board consists of four executive directors, Mr. Tong Shek Lun, Mr. Li Ka Fai, Fred, Ms. Ko Lai King, Kinny and Ms. Chung Wai Yu, Regina, two non-executive directors, Mr. Lee Kwok Leung and Mr. Yang Yiu Chong, Ronald Jeffrey and two independent non-executive directors, Mr. Sun Yaoquan and Mr. Goh Gen Cheung.

By order of the Board  
**Karce International Holdings Company Limited**  
**Tong Shek Lun**  
*Chairman*

Hong Kong, 6 June, 2005

\* *for identification only*

Please also refer to the published version of this announcement in The Standard.