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**Jimei 集美 지메이**

**JIMEI INTERNATIONAL ENTERTAINMENT GROUP LIMITED**

**集美國際娛樂集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1159)**

**(1) EXTENSION OF TARGET DATE FOR  
EXECUTION OF THE VIE AGREEMENTS;  
AND  
(2) APPOINTMENT OF EXECUTIVE DIRECTOR**

This announcement is made by Jimei International Entertainment Group Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**EXTENSION OF THE TARGET DATE FOR EXECUTION OF THE VIE AGREEMENTS**

Reference is made to the announcement of the Company dated 3 February 2015 (the “**Announcement**”) in relation to, among other things, (i) the Macau Framework Agreement entered into among the Company, the Promoter and the Promoter’s Shareholder, and (ii) the Crown Perth Junket Arrangement in Australia. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As disclosed in the Announcement and pursuant to the Macau Framework Agreement, the parties thereto targeted to execute the definitive VIE Agreements by 31 March 2015 (the “**Target Date**”). The Board wishes to inform the Shareholders and potential investors that as additional time is required for finalising the definitive VIE Agreements, on 31 March 2015 (after trading hours), the Company, the Promoter and the Promoter’s Shareholder agreed to extend the Target Date to 30 June 2015.

Save as aforesaid, there is no other change to the terms of the Macau Framework Agreement.

**The Board wishes to emphasise that no binding agreement in relation to the Possible Cooperation has been entered into by the Company, the Promoter and the Promoter’s Shareholder as at the date of this announcement and therefore, the Possible Cooperation may or may not proceed and the VIE Structure may or may not be implemented. The transactions contemplated under the VIE Agreements, if materialised, may constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules. Further announcement(s) in respect of the Possible Cooperation and/or the VIE Agreements will be made by the Company as and when appropriate in accordance with the Listing Rules.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

Further to the Announcement, the Board is pleased to announce that the Crown Perth Junket Arrangement has commenced operation in February 2015, under which the Group arranges its junket patrons or players to conduct gaming at the Crown Perth Casino in Australia. As at the date of this announcement, the operation of the Crown Perth Junket Arrangement aligned with the Group’s intention as stated in the Announcement and the Board remained optimistic on the business performance of the Crown Perth Junket Arrangement.

The Board would also like to inform the Shareholders and potential investors of the Company that the Company is continuously exploring new business opportunities to expand its gaming promotion business in Southeast Asia, with a view to enhancing the value of the Shares and will ensure that such business opportunities will be in the interests of the Company and its Shareholders as a whole. However, no definitive proposals, terms or timetable in relation to the said expansion has been determined or agreed as at the date of this announcement. The Company will make relevant announcement(s) to update Shareholders and potential investors of the Company as and when appropriate.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce the appointment of Mr. Ng Kuen Hon (“**Mr. Ng**”) as an executive Director with effect from 1 April 2015. The biographical details of Mr. Ng are set out as follows:

Mr. Ng Kuen Hon (吳權漢), aged 56, has over 22 years’ experience in the gaming and hospitality business including casino and hotel operations, management and strategic planning. Prior to joining the Group, Mr. Ng worked as the manager of Jimei International Limited from 1998 to 2000, which is directly wholly owned by Dr. Lam, the executive Director and Chairman of the Company, and was in charge of all casino junket operations at Grand Boulevard Hotel (formerly known as Silahis Hotel) in the Philippines. Mr. Ng then joined Fort Ilocandia Land Development Co., Ltd (a company indirectly owned by Dr. Lam) in 2000 as the assistant chief executive officer up to 2005, and subsequently served as the Philippine Resident Agent from 2005 to 2015, responsible for overseeing the operations of the Fort Ilocandia Hotel and Casino in Laoag City, Ilocos Norte, the Philippines. From 2005 to 2008, Mr. Ng was also the chief operation officer of Clark Resort Travel and Amusement Corporation, which is indirectly owned by Dr. Lam as to approximately 99.95%, and was primarily in charge of all casino operations of the Fontana Casino located at the Fontana Hot Spring Leisure Parks & Casino at the Clark Freeport Zone, where he was promoted as the managing director from 2008 to 2015.

Mr. Ng confirmed that, as at the date of this announcement, save as aforesaid, he (i) was not related to any other Directors, senior management or substantial or controlling Shareholders of the Company and has not held any other positions with the Group; (ii) did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications immediately preceding the date of this announcement; (iii) did not have any interest in the Shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). There are no other matters that are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor other matters that need to be brought to the attention of the Shareholders.

A letter of appointment will be entered into between Mr. Ng and the Company for a term of 3 years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Ng is entitled to an annual director's fee of HK\$1,200,000, which is determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities and the market rate for the position, and a discretionary bonus payment in such amount and payable at such time shall be determined by the Board in its absolute discretion.

The Board would like to take this opportunity to welcome Mr. Ng to the Board.

By Order of the Board  
**Jimei International Entertainment Group Limited**  
**Dr. Lam Yin Lok**  
*Chairman*

Hong Kong, 31 March 2015

*As at the date of this announcement, our executive Directors are Dr. Lam Yin Lok, Mr. Wong Kwok Leung Kennis, Mr. Wah Teik Hwai, Mr. Hung Ching Fung and Mr. Chau Chit; and our independent non-executive Directors are Mr. Daniel Domingos António, Mr. Kwok Chi Chung and Mr. Chow Wing Tung*