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綠能國際

SINOGREEN ENERGY INTERNATIONAL GROUP LIMITED

中國綠能國際集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1159)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 DECEMBER 2013**

Reference is made to the annual report (the “**Annual Report**”) of Sinogreen Energy International Group Limited (the “**Company**”) for the year ended 31 December 2013 published on the websites of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Company on 24 April 2014.

Reference is also made to the announcements of the Company dated 6 June 2013 (the “**First Announcement**”) and 7 June 2013 (the “**Second Announcement**”) in relation to the placing of new shares of the Company under general mandate. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the First Announcement and the Second Announcement.

In addition to the information provided in the Annual Report, the Company would like to further inform the Shareholders and potential investors of the Company the following information:

PLACING OF NEW SHARES UNDER GENERAL MANDATE

On 6 June 2013, the Company entered into the Placing Agreement with the Placing Agent pursuant to which the Company conditionally agreed to place, through the Placing Agent on a best effort basis, a maximum of 140,468,000 Placing Shares. On 7 June 2013, the Placing Agent procured Mega Start Limited (the “**Placee**”) to subscribe for the 140,468,000 Placing Shares at the price of HK\$0.21 per Placing Share. The Placing Price of HK\$0.21 represented a discount of approximately 16.0% to the closing price of HK\$0.25 per Share as quoted on the Stock Exchange on 7 June 2013, being the date of confirmation of the placing price with the Placee. The Placing Shares rank pari passu in all respects with the existing ordinary shares of the Company in issue.

The Placing was completed on 26 June 2013. The gross proceeds from the Placing were HK\$29,498,000. The excess of the gross proceeds over the nominal value of the Placing Shares of HK\$14,047,000 amounting to HK\$15,451,000 has been recorded in the share premium account. The net proceeds of the Placing were approximately HK\$29,084,000, which represented a net price of HK\$0.207 per Placing Share. The Company has applied HK\$18,983,000 of the net proceeds from the Placing for acquisition of fixed assets and purchase of goods up to 31 December 2013.

The Directors considered various ways of raising funds and believed that the Placing represented an opportunity to raise capital for the Company while broadening the Shareholder base and capital base of the Company. Accordingly, The Directors (including the independent non-executive Directors) considered that the terms of the Placing Agreement were fair and reasonable and in the interests of the Company and its Shareholders as a whole.

The above clarification does not affect other information contained in the Annual Report and, save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By Order of the Board
Sinogreen Energy International Group Limited
Chau Chit
Chairman

Hong Kong, 30 July 2014

As at the date of this announcement, the Board consists of two executive directors, Mr. Chau Chit and Mr. Tang Hao; and three independent non-executive directors, Mr. Lum Pak Sum, Mr. Wong Wai Kwan and Ms. Zhou Jianhong.