



KARCE INTERNATIONAL HOLDINGS COMPANY LIMITED

(泰盛實業集團有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1159)

APPOINTMENT OF NEW EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Chim Kim Lun, Ricky and Mr. Cheng Kwok Hing, Andy have been appointed as executive directors of the Company with effect from 31 August 2007.

The board of directors (the “Board”) of Karce International Holdings Company Limited (the “Company” together with its subsidiaries, the “Group”) is pleased to announce that Mr. Chim Kim Lun, Ricky (“Mr. Chim”) and Mr. Cheng Kwok Hing, Andy (“Mr. Cheng”) have been appointed as executive directors of the Company with effect from 31 August 2007.

Mr. Chim Kim Lun, Ricky

Mr. Chim, aged 37, holds a Bachelor degree in Arts from the University of British Columbia in Canada and has over 10 years of commercial and industrial experiences and of experience in investment. Mr. Chim is an executive director of Peking Apparel International Group Limited, an executive director of China Rich Holdings Limited and an executive director of China Fair Land Holdings Limited, which are listed on the main board of The Stock Exchange of Hong Kong Limited. Saved as disclosed above, Mr. Chim has not held any directorship in other listed companies in the last three year. Mr. Chim has not previously held any position with the Group.

Mr. Chim is the son of Mr. Chim Pui Chung, who is the shareholder of Golden Mount Limited, a substantial shareholder of the Company. Saved as disclosed, Mr. Chim does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chim does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “SFO”).

There is no service contract entered into between the Company and Mr. Chim. Mr. Chim is not appointed for a specific term. He will hold office until the next general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the Bye-Laws of the Company (the “Bye-Laws”). He is not entitled to any remuneration, except for a bonus for each financial year which is at the Board’s discretion and determined by reference to the Group’s results and performance for the financial year concerned.

Saved as disclosed in this announcement, the Board is not aware of any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and any other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Cheng Kwok Hing, Andy

Mr. Cheng, aged 36, has over 15 years of experience in accounting and administrative fields. Mr. Cheng is an executive director of Kanstar Environmental Paper Products Holdings Limited, which is listed on the Growth Enterprise Market of the Stock Exchange and an independent non-executive director of Northern International Holdings Limited, an executive director of Peking Apparel International Group Limited and an independent non-executive director of China Rich Holdings Limited, all of which are listed on the main board of the Stock Exchange. Mr. Cheng is also currently a director of a Hong Kong private limited company which is principally engaged in the manufacturing and sale of Chinese medical herbs in Hong Kong and the People's Republic of China and a director of another Hong Kong private limited company which is principally engaged in the manufacturing and sale of paper products. Saved as disclosed above, Mr. Cheng has not held any other directorships in other listed companies in the last three years. He has not previously held any position with the Group.

As far as the Board is aware, Mr. Cheng does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Cheng does not have any interest in the securities of the Company within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr. Cheng. Mr. Cheng is not appointed for a specific term. He will hold office until the next general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the Bye-Laws. He is not entitled to any remuneration, except for a bonus for each financial year which is at the Board's discretion and determined by reference to the Group's results and performance for the financial year concerned.

Saved as disclosed in this announcement, the Board is not aware of any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends warmest welcome to Mr. Chim and Mr. Cheng on their joining the Company.

By order of the Board of
Karce International Holdings Company Limited
Tong Shek Lun
Chairman and Managing Director

Hong Kong, 31 August 2007

As at the date of this announcement, the Board consists of three executive Directors, Mr. Tong Shek Lun, Ms. Ko Lai King, Kinny and Ms. Chung Wai Yu, Regina, two non-executive Directors, Mr. Lee Kwok Leung and Mr. Yang Yiu Chong, Ronald Jeffrey and three independent non-executive Directors, Mr. Sun Yaoquan, Mr. Goh Gen Cheung and Mr. Chan Ho Man.

** for identification only*