

Listed Company Information

KARCE INTL HOLD<01159> - Results Announcement

Karce International Holdings Company Limited announced on 16/4/2003:

(stock code: 01159)

Year end date: 31/12/2002

Currency: HKD

Auditors' Report: Unqualified

	(Audited) Current Period from 1/1/2002 to 31/12/2002 Note ('000)	(Audited) Last Corresponding Period from 1/1/2001 to 31/12/2001 ('000)
Turnover	: 554,548	525,527
Profit/(Loss) from Operations	: 13,702	12,062
Finance cost	: (3,607)	(3,778)
Share of Profit/(Loss) of Associates	: 124	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 8,087	6,168
% Change over Last Period	: +31.1 %	
EPS/(LPS)-Basic (in dollars)	: 0.0146	0.0114
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 8,087	6,168
Final Dividend per Share	: 0.5 cent	1 cent
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: 22/5/2003	to 28/5/2003 bdi.
Payable Date	: 30/6/2003	
B/C Dates for Annual General Meeting	: 22/5/2003	to 28/5/2003 bdi.

Other Distribution for : N/A
Current Period

B/C Dates for Other
Distribution : N/A

Remarks:

1. In current year, the Group has adopted for the first time a number of new and revised Statements of Standard Accounting Practice ("SSAPs") issued by the Hong Kong Society of Accountants. Adoption of these SSAPs has led to a number of changes in the Group's accounting policies.

The adoption of these new and revised SSAPs has resulted in the changes to the Group's accounting policies but has had no significant effect on the results for the current or prior accounting periods.

2. The calculation of basic earning per share is based on the profit for the year of HK\$8,087,000 (2001 : HK\$6,168,000) and the weighte average number of 555,598,268 (2001 : 539,514,718) ordinary shares in issue during the year

No diluted earning per share has been presented because the exercise price of the Company's outstanding share options was higher than the average market price for shares in both years