

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KARCE INTERNATIONAL HOLDINGS COMPANY LIMITED

泰盛實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1159)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual report of Karce International Holdings Company Limited (the “**Company**”) (i) for the year ended 31 December 2008 published on 29 April 2009 (the “**2008 Annual Report**”); (ii) for the year ended 31 December 2009 published on 29 April 2010 (the “**2009 Annual Report**”); and (iii) for the year ended 31 December 2010 published on 28 April 2011 (the “**2010 Annual Report**”).

The board of directors of the Company would like to clarify that a number of inadvertent clerical errors were recently discovered in the section headed “Notes to the Consolidated Financial Statements” to each of the 2008 Annual Report, 2009 Annual Report and the 2010 Annual Report. Such errors and the corrections thereof are set out below:

- (i) Note 30 to Consolidated Financial Statements in the 2008 Annual Report:
 - (a) on page 119, the number of authorised shares for the year 2008 instead of “2,000,000,000” it should be “20,000,000,000”;
 - (b) on page 119, the amount of authorised shares for the year 2008 instead of “HK\$200,000,000” it should be “HK\$2,000,000,000”; and

* For identification purposes only

- (c) on page 119, a new note (in both English and Chinese) will be added as follows:

“Pursuant to a special general meeting of the Company held on 17 December 2008, the authorized share capital of the Company has been increased from HK\$200,000,000 divided into 2,000,000,000 shares of par value HK\$0.10 each to HK\$2,000,000,000 divided into 20,000,000,000 shares.”

“根據本公司於二零零八年十二月十七日舉行之股東特別大會，本公司之法定股本已由200,000,000港元（分為2,000,000,000股每股面值0.10港元之股份）增至2,000,000,000港元（分為20,000,000,000股股份）。”

- (ii) Note 33 to Consolidated Financial Statements in the 2009 Annual Report:

- (a) on page 125, the number of authorised shares for the year 2008 instead of “2,000,000,000” it should be “20,000,000,000”;
- (b) on page 125, the amount of authorised shares for the year 2008 instead of “HK\$200,000,000” it should be “HK\$2,000,000,000”;
- (c) on page 125, the number of authorised shares for the year 2009 instead of “2,000,000,000” it should be “20,000,000,000”; and
- (d) on page 125, the amount of authorised shares for the year 2009 instead of “HK\$200,000,000” it should be “HK\$2,000,000,000”.

- (iii) Note 47 to Consolidated Financial Statements in the 2009 Annual Report:

- (a) on page 156, instead of “T & S Industrial Company Limited (note ii)” it should be “T & S Industrial Company Limited (note i)”;
- (b) on page 156, instead of 「泰盛電子實業有限公司（附註ii）」 it should be 「泰盛電子實業有限公司（附註i）」;
- (c) on page 157, instead of “Tachibana Limited (note i)” it should be “Tachibana Limited (note ii)”;
- (d) on page 157, instead of “Tachibana Limited (附註i)” it should be “Tachibana Limited (附註ii)”;

- (e) on page 157, instead of “Xinyu Electronics Limited (note ii)” it should be “Xinyu Electronics Limited (note i)”; and
 - (f) on page 157, instead of 「新域電子有限公司 (附註ii)」 it should be 「新域電子有限公司 (附註i)」.
- (iv) Note 27 to Consolidated Financial Statements in the 2010 Annual Report:
- (a) on page 121, the number of authorised shares at 1 January 2009, 31 December 2009 and 31 December 2010 instead of “2,000,000,000” it should be “20,000,000,000”; and
 - (b) on page 121, the amount of authorised shares at 1 January 2009, 31 December 2009 and 31 December 2010 instead of “HK\$200,000,000” it should be “HK\$2,000,000,000”.
- (v) Note 35(i) to Consolidated Financial Statements in the 2010 Annual Report:
- (a) on page 133, instead of “T & S Industrial Company Limited (“T&S”) (After 30 December 2009, notes a and b)” it should be “T & S Industrial Company Limited (“T&S”) (After 26 February 2009, notes a and b)”; and
 - (b) on page 133, instead of 「泰盛電子實業有限公司 (「泰盛」) (於二零零九年十二月三十日之後, 附註a及b)」 it should be 「泰盛電子實業有限公司 (「泰盛」) (於二零零九年二月二十六日之後, 附註a及b)」.

By order of the Board
Karce International Holdings Company Limited
Cheng Mei Chau
Company secretary

Hong Kong, 20 December 2011

As at the date of this announcement, the Board consists of three executive directors, Mr. Sun Ying Chung, Mr. Chan Sung Wai and Mr. Wong King Lam, Joseph, two non-executive directors, Mr. Lee Kwok Leung and Mr. Yang Yiu Chong, Ronald Jeffrey, and three independent non-executive directors, Mr. Lum Pak Sum, Mr. Law Chun Choi and Mr. Mak Ka Wing, Patrick.