

*The Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



綠能國際

**SINOGREEN ENERGY INTERNATIONAL GROUP LIMITED**

**中國綠能國際集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1159)**

## **LITIGATION INVOLVING THE COMPANY**

This announcement is made by Sinogreen Energy International Company Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”, Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 26 September 2014, the Company received a sealed copy of petition under HCMP No. 2386 of 2014 (the “**Petition**”) dated 25 September 2014 issued by the High Court of the Hong Kong Special Administrative Region (“**Hong Kong**”) in respect of a petition filed by the Securities and Futures Commission (“**SFC**”) pursuant to section 214(2) of the SFO against three former executive Directors, namely Mr. Tong Shek Lun as the 1st respondent therein, Ms. Ko Lai King Kinny as the 2nd respondent therein, Ms. Chung Wai Yu Regina as the 3rd respondent therein, and the Company as the 4th respondent therein.

Mr. Tong Shek Lun, Ms. Ko Lai King Kinny and Ms. Chung Wai Yu Regina (together, the “**Former Directors**”) resigned from their position as executive Directors on 2 March 2009, 8 October 2008 and 8 October 2008 respectively.

It is alleged in the Petition that the Former Directors had, during their office as executive Directors, wrongfully diverted from the Company to Extract Group Limited, a company wholly owned and controlled by the 1st respondent therein, the business opportunity to provide consultancy services to a third party in consideration of a consultancy fee in the amount of US\$1 million.

The Company noted that on 8 October 2014, information in relation to the Petition was published on the website of SFC. The Company wishes to clarify that the only remedy sought against the Company in the Petition was an alternative claim that the Company be directed to seek recovery from the Former Directors and/or Extract Group Limited of the amount of US\$1 million or such loss suffered by the Company in relation to the wrongful diversion of business opportunity from the Company to Extract Group Limited and/or the 1st respondent therein.

The Petition has been fixed to be heard on 16 December 2014.

The Company is seeking legal advice in respect of the above matters and will make further announcement(s) to update the shareholders and potential investors of any material developments of the Petition if and when appropriate or would be discloseable under the obligation imposed by the Listing Rules and the SFO.

By order of the Board  
**Sinogreen Energy International Company Limited**  
**CHAU Chit**  
*Chairman*

Hong Kong, 10 October 2014

*As at the date of this announcement, the Board consists of three executive Directors, Mr. Chau Chit, Mr. Tang Hao and Mr. Hung Ching Fung; and three independent non-executive Directors, Mr. Lum Pak Sum, Mr. Wong Wai Kwan and Ms. Zhou Jianhong.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*