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KARCE INTERNATIONAL HOLDINGS COMPANY LIMITED

泰盛實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1159)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Shum Kai Wing has been appointed Independent Non-executive Director with effect from 20 September 2012.

The board of directors (“the **Board**”) of Karce International Holdings Company Limited (the “**Company**”) announces that Mr. Shum Kai Wing (“**Mr. Shum**”) has been appointed as an Independent Non-executive Director of the Company with effect from 20 September 2012.

Mr. Shum Kai Wing, aged 47, graduated from City University of Hong Kong with a Bachelor degree in Accountancy in 1992. Mr. Shum is a fellow member of Chartered Association of Certified Accountants and an associate member of Hong Kong Institute of Certified Public Accountants. He has over 20 years’ accounting experience in commercial sectors, including working for an international audit firm for 4 years.

Mr. Shum is currently the Manager, Financial Advisory of Sunnic Corporate Management Limited.

Mr. Shum was an independent non-executive director of Wonderful World Holdings Limited (Stock code: 109) from August 2004 to July 2007 and Galileo Capital Group Limited (Stock code: 8029) from January 2004 to August 2006. He was the Financial Controller and Company Secretary of G.A. Holdings Limited (Stock code: 8126) during the period from August 2001 to December 2004.

* *For identification purposes only*

Save as disclosed above, Mr. Shum has not held any other directorships in any public listed companies in the last three years and does not have any other major appointment or professional qualifications. Mr. Shum is not connected with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Shum does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between the Company and Mr. Shum in respect of his appointment as an Independent Non-Executive Director commencing on 20 September 2012. Mr. Shum is appointed for a term of three years except that he is subject to retirement and re-election in accordance with the provision of the Company's bye-laws. Mr. Shum will hold office until the next general meeting of the Company and will be eligible for re-election at such general meeting in accordance with the bye-laws of the Company. He will be entitled to a fixed director's fee of HK\$120,000 per annum which is recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, there is no information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor there are any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Shum.

The Board would like to take this opportunity to welcome Mr. Shum to join the Board.

By Order of the Board
Karce International Holdings Company Limited
Sun Ying Chung
Chairman

Hong Kong, 20 September 2012

As at the date of this announcement, the Board consists of two executive directors, Mr. Sun Ying Chung and Mr. Chan Sung Wai, two non-executive directors, Mr. Lee Kwok Leung and Mr. Yang Yiu Chong, Ronald Jeffrey, and four independent non-executive directors, Mr. Lum Pak Sum, Mr. Law Chun Choi, Mr. Mak Ka Wing, Patrick and Mr. Shum Kai Wing.