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**STARLIGHT CULTURE
ENTERTAINMENT**

STARLIGHT CULTURE ENTERTAINMENT GROUP LIMITED
星光文化娛樂集團有限公司

(formerly known as Jimei International Entertainment Group Limited 集美國際娛樂集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1159)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Starlight Culture Entertainment Group Limited (the “**Company**”).

TERM SHEET

The Board wishes to inform the shareholders and potential investors of the Company that a wholly-owned subsidiary of the Company (“**The Group’s Signing Company**”), an independent third party (the “**Co-Financier**”, together with The Group’s Signing Company, the “**Financiers**”) and Midway Island Productions, Inc. (“**MIP**”) have recently entered into a legally binding term sheet (the “**Term Sheet**”) to confirm the material terms of the understanding of the parties to the Term Sheet with respect to the Financiers’ proposal to co-finance the motion picture entitled “Midway” (the “**Film**”) to be directed by Roland Emmerich and produced by Roland Emmerich, Mark Gordon and Harald Kloser.

Under the Term Sheet, the Financiers must approve in writing, among other things, any amount by which the final budget approved by the completion guarantor shall exceed a US\$98.55 million gross budget, including a contingency approved by the completion bond company of no less than US\$6.5 million. The Group's Signing Company will provide equity financing of up to US\$8.8 million to co-finance the Film. Furthermore, The Group's Signing Company shall be entitled to receive 40% of the revenues throughout the world distributable to the Financiers in accordance with the terms as set out in the Term Sheet.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Co-Financier and MIP are third parties independent of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders and potential investors of the Company should note that the transactions contemplated under the Term Sheet may or may not proceed and are advised to exercise caution when dealing in the shares of the Company.

The entering into of the Term Sheet is conducted in the usual and ordinary course of business of the Company and does not constitute a notifiable transaction for the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Starlight Culture Entertainment Group Limited
Yan Xu
Chairman

Hong Kong, 7 June 2018

As at the date of this announcement, the Board of the Company comprises six executive Directors, namely Mr. Yan Xu, Mr. Chau Chit, Mr. Luo Lei, Ms. Chen Hong, Mr. Hung Ching Fung and Mr. Li Haitian; one non-executive Director, namely Mr. Wang Shoulei; and four independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Michael Ngai Ming Tak, Mr. Kong Chi Mo and Mr. Hong Tao.