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**STARLIGHT CULTURE
ENTERTAINMENT**

STARLIGHT CULTURE ENTERTAINMENT GROUP LIMITED
星光文化娛樂集團有限公司

(formerly known as Jimei International Entertainment Group Limited 集美國際娛樂集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1159)

**COMPLETION OF MAJOR AND
CONNECTED TRANSACTION
IN RELATION TO THE ACQUISITION OF
THE ENTIRE EQUITY INTEREST IN
STARLIGHT LEGEND INVESTMENT LIMITED**

Reference is made to the announcement of Starlight Culture Entertainment Group Limited (the “**Company**”) dated 14 September 2017 and the circular of the Company dated 26 October 2017 (the “**Circular**”), in relation to, among other things, the acquisition of the entire equity interest in Starlight Legend Investment Limited. Capitalised terms used herein shall have the meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all the conditions precedent to the Agreement have been fulfilled, and Completion took place on 13 December 2017. Upon Completion, the Target has become a wholly-owned subsidiary of the Company and the financial results of the Target Group will be consolidated into the accounts of the Group.

Pursuant to the terms of the Agreement, 21,000,000 Consideration Shares, representing approximately 3.12% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares, were issued to the Vendor at Completion. The following table sets out the shareholding structure of the Company immediately after Completion:

	<i>Number of Shares</i>	<i>Approximate %</i>
Cosmic Leader (<i>Note 1</i>)	369,313,514	54.83
The Vendor (<i>Note 2</i>)	21,000,000	3.12
Mega Start Limited (<i>Note 3</i>)	49,693,600	7.38
Ms. Chen Hong	200,400	0.03
New Elect International Limited (<i>Note 4</i>)	<u>1,500,000</u>	<u>0.22</u>
Public Shareholders	<u>231,857,285</u>	<u>34.42</u>
Total	<u><u>673,564,799</u></u>	<u><u>100.00</u></u>

Notes:

1. Cosmic Leader is owned as to 80% by Mr. Yan, who is the Chairman of the Board and an executive Director. Accordingly, Mr. Yan is deemed to be interested in such 369,313,514 Shares for the purpose of the SFO.
2. The Vendor is wholly owned by Mr. Yan. Accordingly, Mr. Yan is deemed to be interested in the 21,000,000 Consideration Shares allotted and issued to the Vendor for the purpose of the SFO.

3. Mega Start Limited is wholly owned by Mr. Chau Chit, who is an executive Director. Accordingly, Mr. Chau Chit is deemed to be interested in such 49,693,600 Shares for the purpose of the SFO.
4. New Elect International Limited is wholly owned by Mr. Hung Ching Fung, who is an executive Director. Accordingly, Mr. Hung Ching Fung is deemed to be interested in such 1,500,000 Shares for the purpose of the SFO.

By Order of the Board
Starlight Culture Entertainment Group Limited
Chau Chit
Deputy Chairman and Executive Director

Hong Kong, 13 December 2017

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Yan Xu, Mr. Chau Chit, Mr. Luo Lei, Ms. Chen Hong, Mr. Hung Ching Fung and Mr. Li Haitian; one non-executive Director, namely Mr. Wang Shoulei; and four independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Michael Ngai Ming Tak, Mr. Kong Chi Mo and Mr. Hong Tao.