

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**KARCE INTERNATIONAL HOLDINGS COMPANY LIMITED**

**泰盛實業集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1159)**

## **RESIGNATION OF AUDITORS**

The Board wishes to announce that HLB has tendered its resignation as auditors of the Group with effect from 5 August 2010 as HLB and the Company's management could not reach an agreement on the audit fees for the financial year ending 31 December 2010. New auditors of the Company will be appointed as soon as possible to fill the vacancy.

The board of directors (the "**Board**") of Karce International Holdings Company Limited (the "**Company**") announces that HLB Hodgson Impey Cheng ("**HLB**") has tendered its resignation as auditors of the Company and its subsidiaries (together, the "**Group**") with effect from 5 August 2010 as HLB and the Company's management could not reach an agreement on the audit fees for the financial year ending 31 December 2010.

The Board was informed by HLB that the resignation was made after careful consideration and the Board's attention was drawn to the disclaimer of opinion issued in relation to the limitation of its work, details of which are set out in the auditors' report dated 28 April 2010 on the financial statements of the Company for the year ended 31 December 2009 as incorporated in the Company's 2009 annual report.

\* *For identification purposes only*

HLB confirmed that there were no circumstances in addition to the above connected with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is not aware of any circumstances other than those as mentioned above in respect of the resignation of HLB as auditors of the Group that should be brought to the attention of the Shareholders.

New auditors of the Company will be appointed as soon as possible to fill the vacancy. Further announcement will be made as and when appropriate.

By order of the board of Directors  
**Karce International Holdings Company Limited**  
**Cheng Mei Chau**  
*Company Secretary*

Hong Kong, 13 August 2010

*As at the date of this announcement, the Board consists of three executive directors, Mr. Sun Ying Chung, Mr. Chan Sung Wai and Mr. Wong King Lam, Joseph, two non-executive directors, Mr. Lee Kwok Leung and Mr. Yang Yiu Chong, Ronald Jeffrey, and three independent non-executive directors, Mr. Lum Pak Sum, Mr. Law Chun Choi and Mr. Mak Ka Wing, Patrick.*