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KARCE INTERNATIONAL HOLDINGS COMPANY LIMITED

泰盛實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1159)

**RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBERS OF THE AUDIT COMMITTEE AND
REMUNERATION COMMITTEE**

The board of directors (the “Board”) of the Karce International Holdings Company Limited (the “Company”) announces the resignation of Mr. Chan Siu Wing, Raymond (“Mr. Chan”) as an independent non-executive director and a member of each of the Audit Committee and Remuneration Committee of the Company effective 7 April 2010 due to his other business engagements which require more of his dedication.

Mr. Chan confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board takes this opportunity to express its gratitude to Mr. Chan for his contribution to the Company during his tenure of office.

* *for identification purpose only*

Upon the resignation of Mr. Chan, the Company only has two independent non-executive directors and two members of the Audit Committee which falls below the minimum number required under Rule 3.10(1) and Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Company is actively identifying suitable candidate for appointment as independent non-executive director so as to meet the minimum number required under Rule 3.10(1) of the Listing Rules and shall appoint sufficient number of independent non-executive directors to meet the minimum number of audit committee members required under Rule 3.21 of the Listing Rules within three months from 7 April 2010 as required under Rule 3.11 and Rule 3.23 of the Listing Rules.

By Order of the Board
Karce International Holdings Company Limited
Sun Ying Chung
Chairman

Hong Kong, 7 April 2010

As at the date of this announcement, the Board consists of three executive Directors, Mr. Sun Ying Chung, Mr. Chan Sung Wai and Mr. Wong King Lam, Joseph, two non-executive Directors, Mr. Lee Kwok Leung and Mr. Yang Yiu Chong, Ronald Jeffrey and two independent non-executive Directors, Mr. Lum Pak Sum and Mr. Ho Lic Ki.